



MORNING MANTRA



Daily Derivatives & Market Report

JAN 08, 2024



Monday turned out to be a weak day for Indian equity markets, with both Sensex and Nifty ending near their intraday low points, as Middle East worries persisted, the earnings season loomed, and investors looked ahead to the release of inflation data this week from India, the U.S., China and Japan for directional cues. The start of the day was in green, amid foreign fund inflows. Provisional data from the NSE showed that foreign institutional investors (FIIs) bought shares worth Rs 1,696.86 crore on January 5. But soon, indices turned negative and remained lower for the whole day, amid rising geopolitical crisis. China announced sanctions on five US defence-related companies in response to sanctions on Chinese companies and arm sales to Taiwan. Traders remained concerned as a report by economic think tank GTRI said the increasing Red Sea crisis may impact trade as it is expected to push shipping costs by up to 60 per cent and insurance premium by 20 per cent.

Losses got intensified in the late afternoon deals, as cautiousness came with India Ratings and Research Chief Economist Devendra Kumar Pant's statement that the Indian economy is facing the challenge of lower consumption growth as high inflation is impacting people in the lower income bracket. The street paid no heed towards Commerce Secretary Sunil Barthwal's statement that India's agriculture exports, which stood at over \$50 billion at present, are expected to double by 2030 and reach \$100 billion.

On the global front, European markets were trading lower, even as Germany's exports and imports rebounded in November. Exports posted a monthly growth of 3.7 percent, reversing a fall of 0.4 percent in October. Shipments were expected to rise moderately by 0.3 percent. Likewise, imports gained 1.9 percent, following a 1.1 percent decrease. Asian markets ended lower even after Singapore's retail sales grew in November after declining in the previous months. Retail sales rose 2.5 percent year-on-year following a 0.1 percent decline in October.

Back home, auto stocks remained in watch as urging the auto industry to not limit itself to achieving a 25% export share rather aim for at least 50% export share, Union Minister of Commerce & Industry Piyush Goyal encouraged the industry stakeholders to adopt a proactive approach to seize opportunities in the global economy, emphasizing the vast potential for Indian businesses to capture large world markets.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71355.22	-670.93	-0.93
NIFTY	21513.00	-197.80	-0.91
MIDCAP	37377.95	-328.60	-0.87
SMLCAP	43660.04	-159.35	-0.36
BSEFMC	20417.86	-321.08	-1.55
AUTO	41619.68	-111.04	-0.27
POWER	6018.98	2.58	0.04
REALTY	6681.53	5.48	0.08
BSE IT	35177.07	-319.32	-0.90
BANKEX	53501.48	-770.56	-1.42
OIL GAS	23636.54	-66.96	-0.28
METAL	26111.99	-371.74	-1.40
INDIA VIX	13.46	0.83	6.57

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1173	1457	35
BSE	1855	2123	96

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9022	9831	(8)
NSE CASH	108329	109288	(1)
NSE F&O	32614275	16840341	94

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.94	3.80	1.29
SENSEX	25.24	3.68	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9837	9682	156
FII	10246	10230	16

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3772.59	5191.79	(1419)
Index Options	2123467.23	2164325.74	(40859)
Stock Futures	17005.77	19759.72	(2754)
Stock Options	25322.70	26104.24	(782)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	1.08
BANK NIFTY	0.58	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.46	102.48	-0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.203	7.235	-0.44
USA	4.035	4.037	-0.05

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2029.05	-15.70	-0.77
Silver	23.00	-0.19	-0.82
Crude-Oil	72.62	-1.19	-1.61
Brent-Crude	77.53	-1.23	-1.56

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.20	-0.01	-0.01
29 JAN-24 EUR-INR	91.12	0.20	0.22
29 JAN-24 GBP-INR	105.71	0.40	0.37
29 JAN-24 JPY- INR	57.82	0.27	0.48

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21513	21319	21416	21590	21687	21861
SENSEX	71355	70732	71044	71613	71924	72493
NIFTY FUTURES	21580	21403	21491	21651	21739	21899
BANK NIFTY	47450	46897	47174	47664	47941	48431
CNX IT	34515	34143	34329	34605	34791	35067
CNX MIDCAP	46894	46385	46640	47100	47354	47815
CNX SMALLCAP	15343	15201	15272	15398	15469	15595
INDIA VIX	13.46	12.26	12.86	13.23	13.83	14.20

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

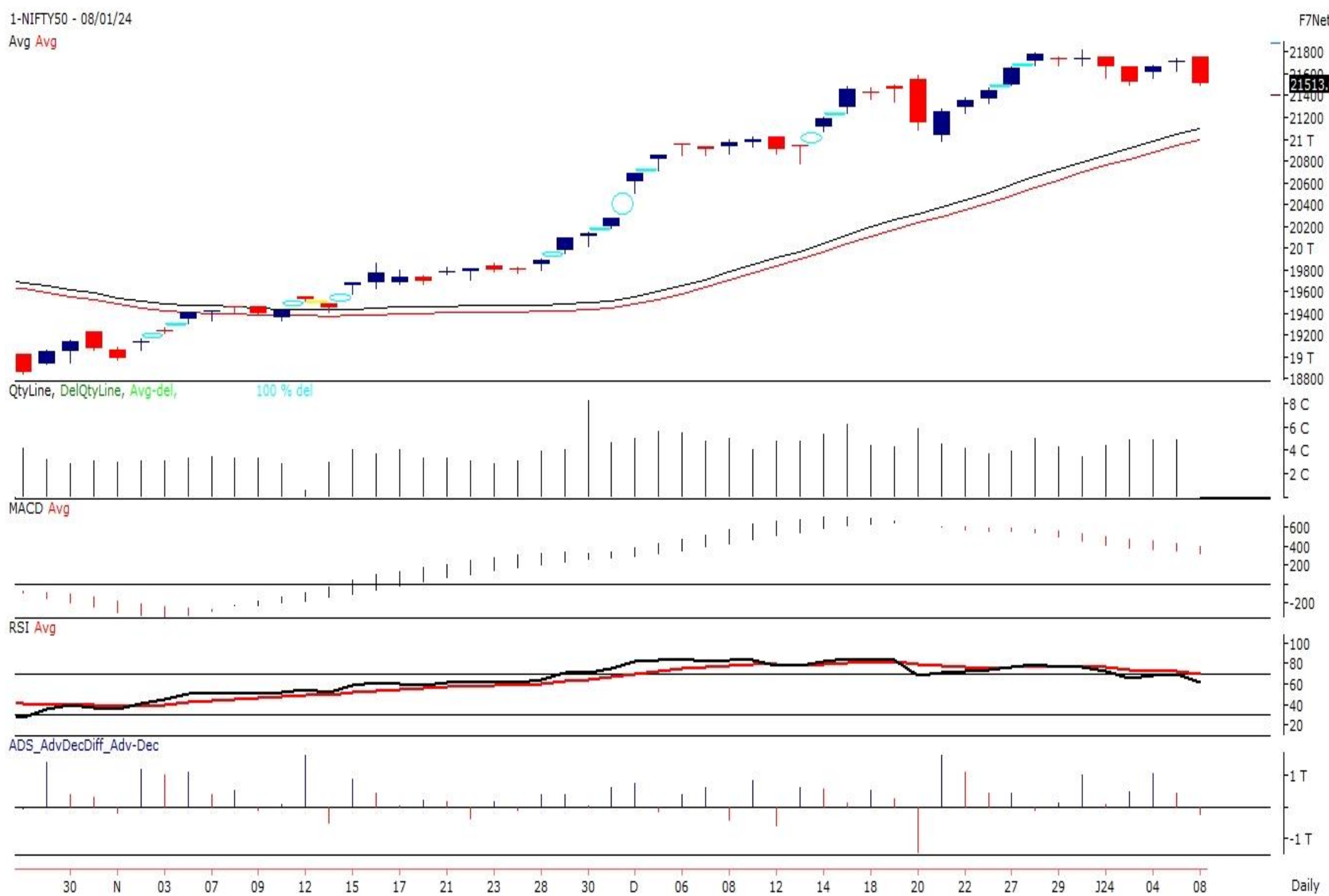
SECURITIES BAN IN F&O TRADES FOR 09-01-2024

BALRAMCHIN, BANDHANBNK, CHAMBLFERT, DELTACORP, ESCORTS, GNFC, HINDCOPPER, IEX, INDIACEM, NATIONALUM, PEL, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

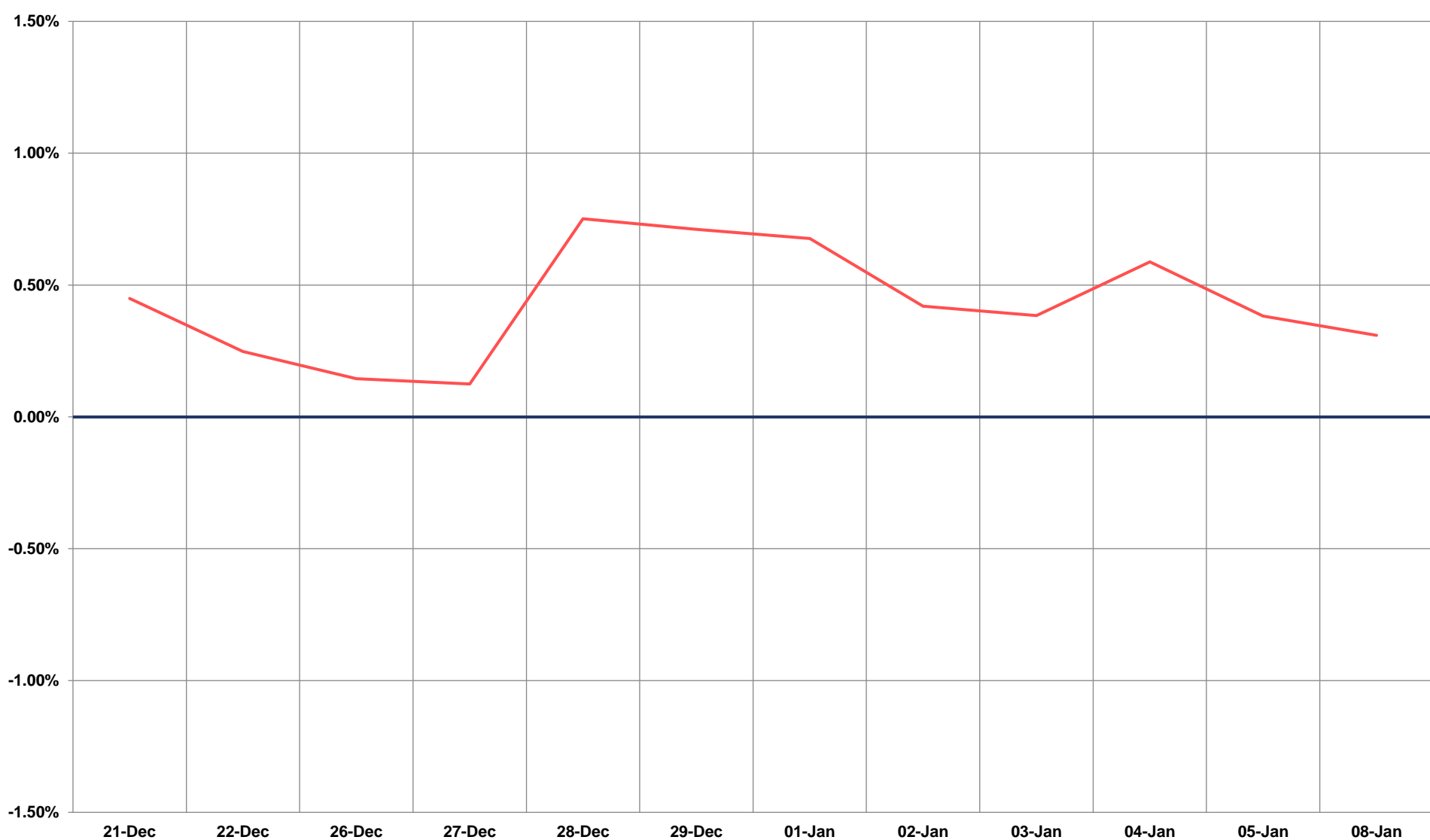
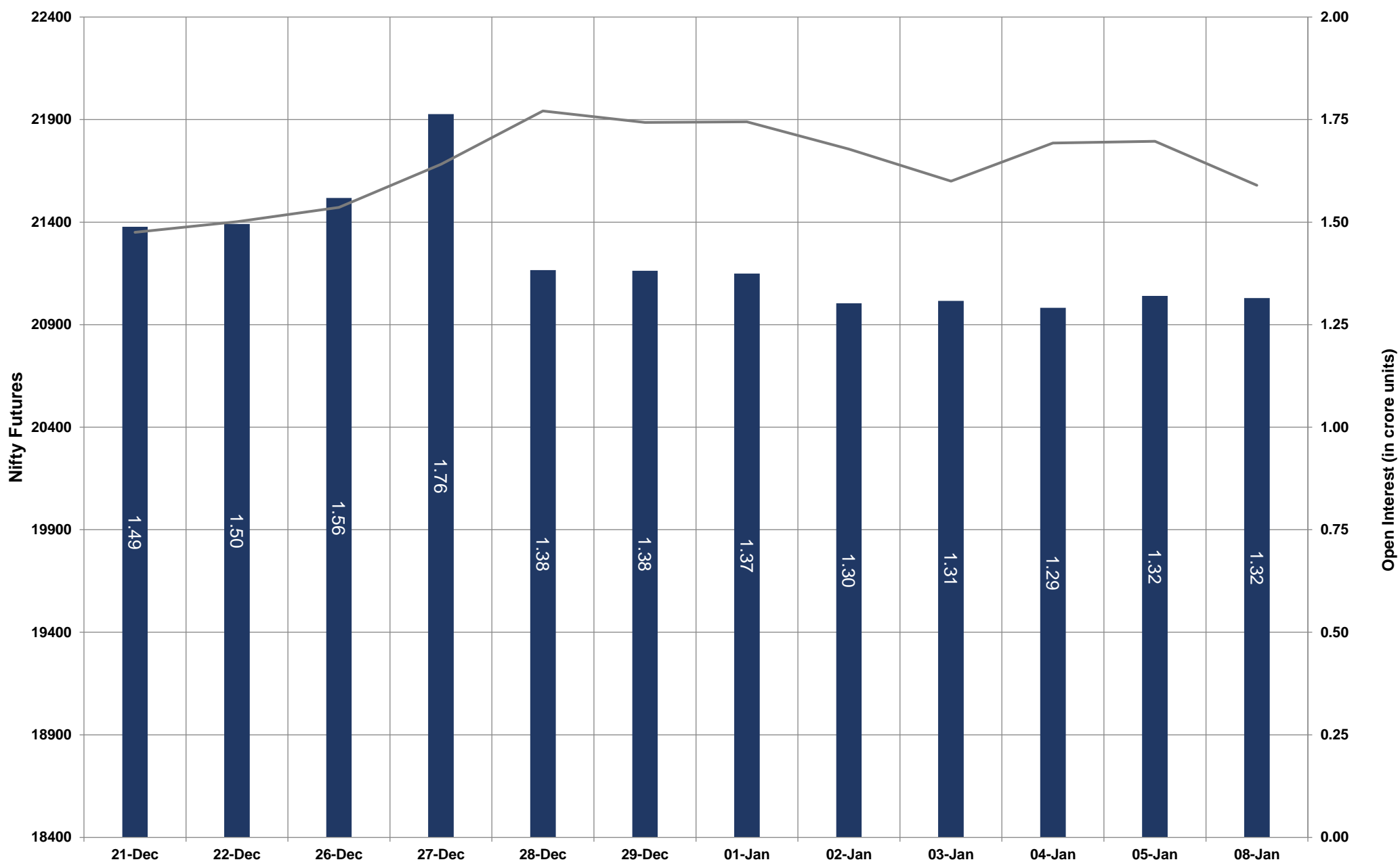


- Nifty Cash = **21513.00 (-0.91%)**
- Resistance levels = **21670** and **21750**
- Support levels = **21450** and **21300**

TECHNICAL VIEWS



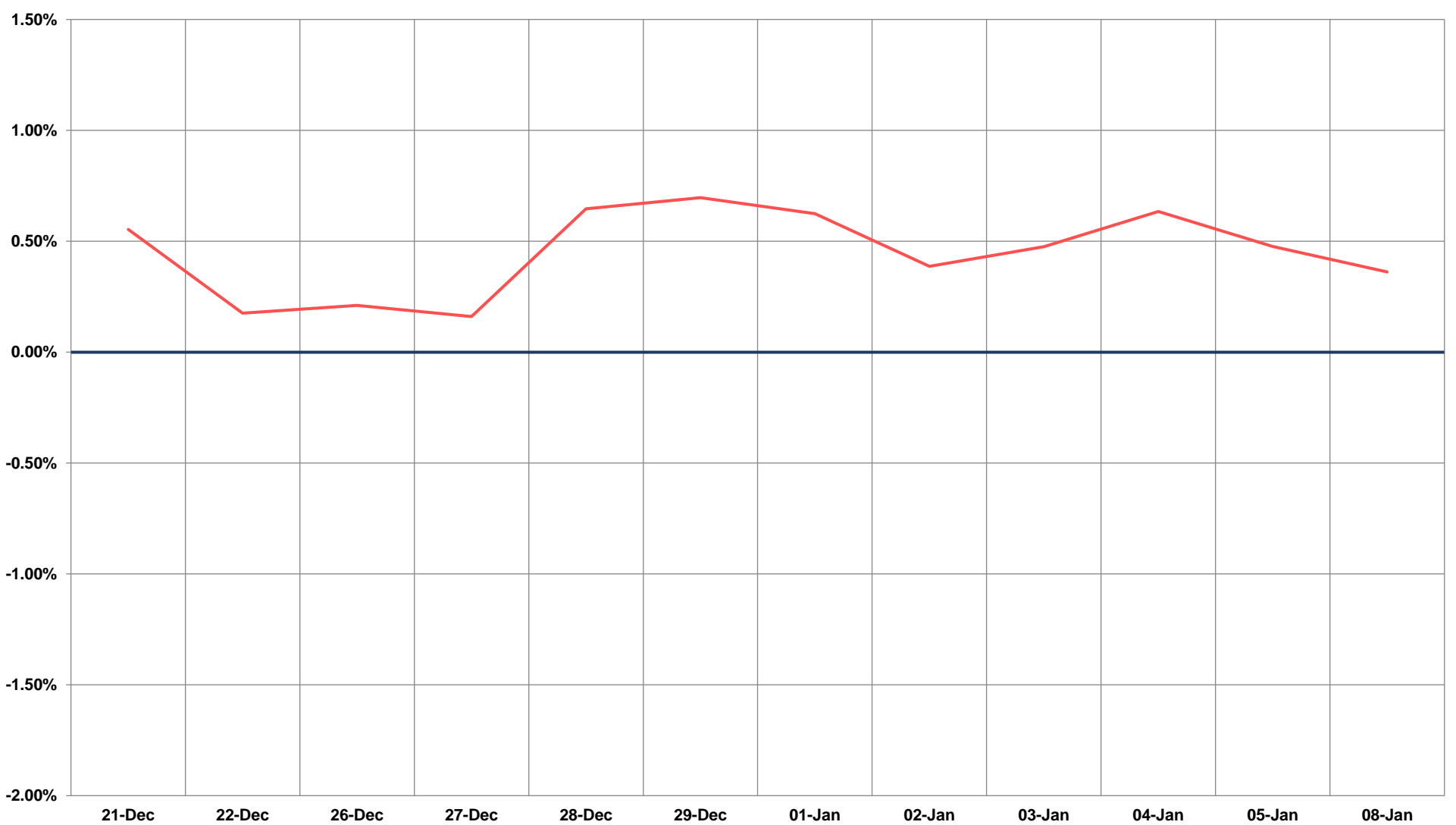
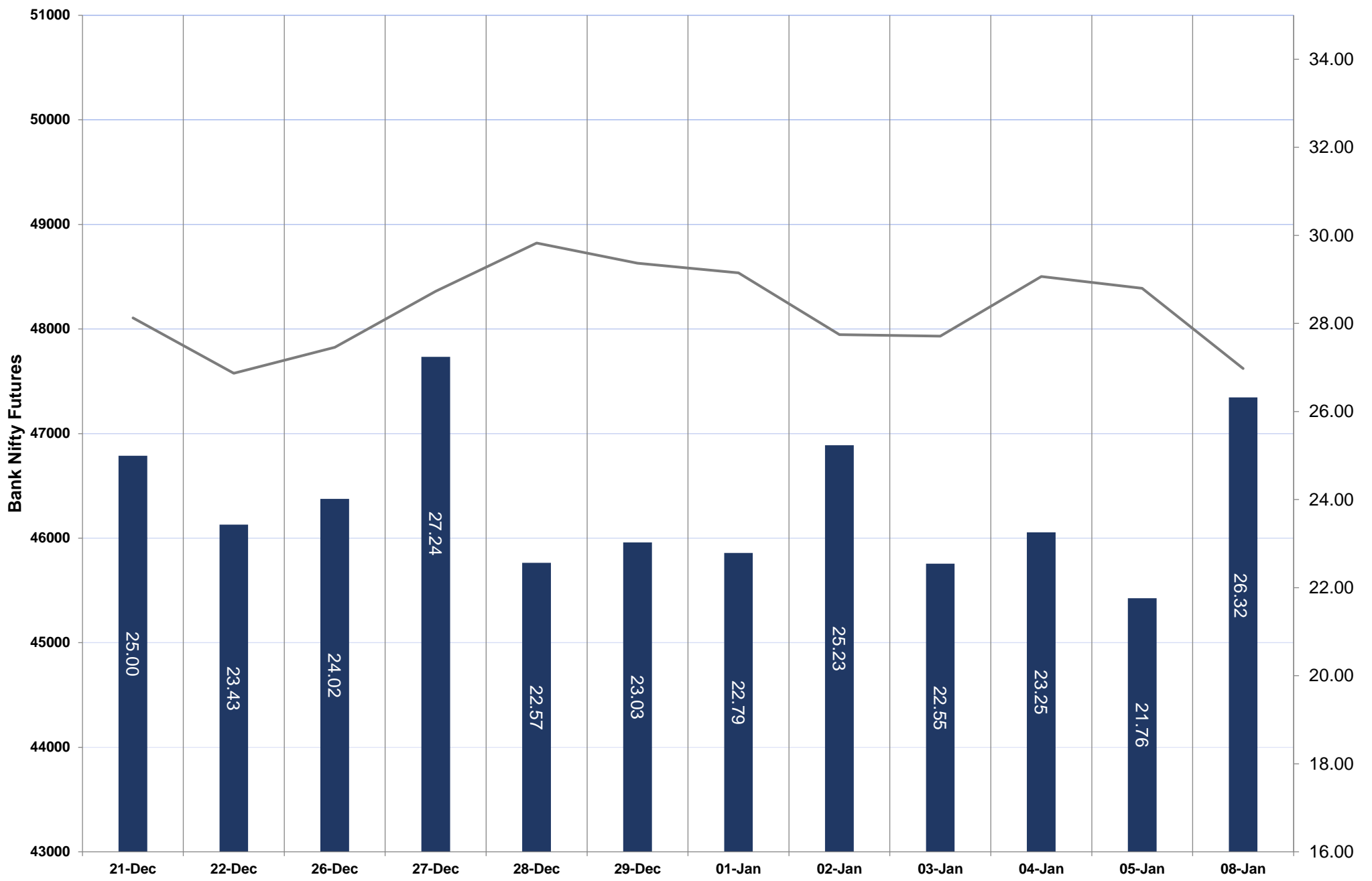
NIFTY FUTURES



TECHNICAL VIEWS



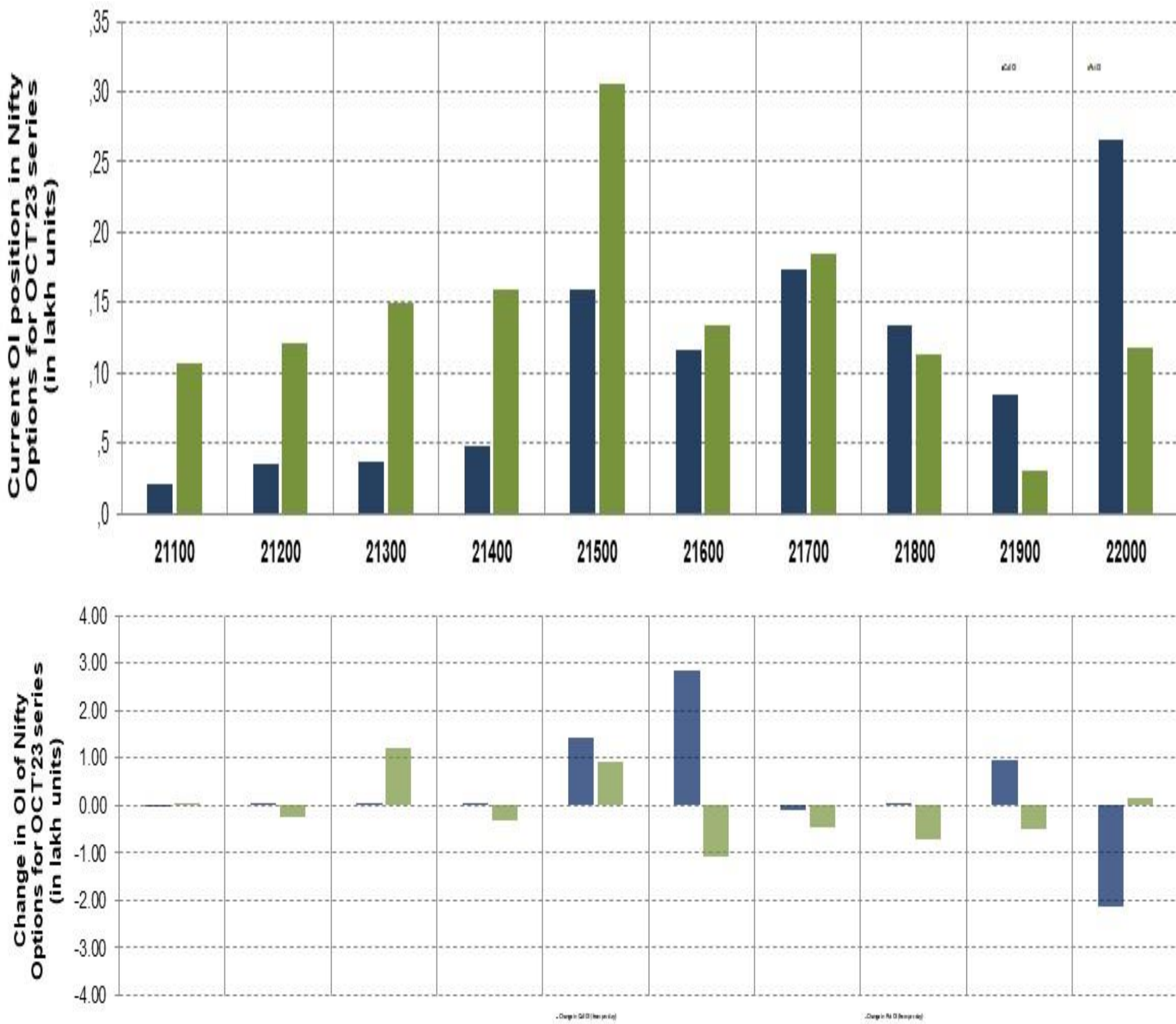
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 21600**
- **Most Active Nifty Put** with an addition of 0.12 millions in Open Interests is **Strike Price of 21300**
- **Maximum Open Interest** an outstanding was 2.65 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest** an outstanding was 3.05 millions for puts at **Strike Price of 21500**

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